



Paris, April 14th, 2020

Younited Credit decides to offer all workers on the front line against the COVID-19 pandemic a loan at a symbolic 0.01%¹ interest rate

All those whose profession is directly related to the fight against the COVID-19 pandemic can access, thanks to Younited Credit's solidarity initiative, a loan at a symbolic interest rate of 0.01%. The Fintech company has allocated €5 million to the initiative and opening it up to all the 5 countries in which it operates.

In response to the gravity of the Covid-19 epidemic, Younited Credit, the leading consumer loan platform in Continental Europe, announces a solidarity initiative for people currently working on the front line in the fight against the pandemic. This initiative gives them access to a consumer loan on specific terms and over a given period. As of Tuesday April the 14th, and in 5 European countries (France, Italy, Spain, Portugal and Germany), the Fintech will provide them consumer loans with a 0.01% rate. These loans are valid for amounts between €1,000 and €3,000, for terms ranging from 12 to 24 months.

More precisely, this offer is addressed to people engaged in the fight against the pandemic and affiliated to State services (hospital staff, nurse and paramedical professions, nurse and middle manager of the medical sector, liberal profession medical and paramedical, members of army and police bodies, firefighter, etc.).

The company has allocated to this solidarity initiative a total of €5 million, and the initiative itself will go on until the entirety if the budget is entirely spent.

As Charles Egly, co-founder and Chairman of the Executive Board of Younited Credit commented "Many European countries are confined, and the world economy has frozen. But during this period, part of the European population continues to provide essential services to the community and to expose themselves to the threat of Covid-19. Younited Credit wishes to help these heroes to go through these unforeseen circumstances and prepare for the recovery which will follow. It is essential for many of them to continue to face the future with calm and serenity".

¹ APR : 0.01%, translating into a total cost for the loan between €0,08 and €0,24 depending on the chosen term and amount.

About YOUNITED CREDIT

Younited Credit is reinventing the consumer loan industry in Europe. Its advanced scoring and credit underwriting technologies allow borrowers to enjoy the easiest online credit application on the market and an ultra-fast answer to their requests for a loan from €100 to €50 000.

Younited Credit is the only European consumer lending platform to be fully authorized and regulated as a Credit Institution. Its innovative refinancing model allows professional qualified investors (both individuals and legal entities: companies, insurers, foundations, pension funds, etc.) to directly finance consumer loans.

The technologies designed by Younited Credit are fully accessible via APIs to partners (banks, insurers, mobile operators, e-merchants) who wish to launch a consumer credit service.

The company has raised more than €165 million of equity, has passported its license in 6 countries (France, Italy, Spain, Portugal, Austria, Germany) and employs 325 staff in Paris, Rome and Barcelona – of which 90 in the fields of data science, engineering and software development. Younited Credit has originated over 1,6 Bn€ in consumer loans.

Younited Credit has been selected by the French Government among the Next40, a list of 40 French scale-ups with the strongest prospects of becoming global leaders.

Further information: <https://www.younited-credit.com> – Follow us on Twitter: @younited

Press area

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