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## **The two loan funds<sup>1</sup> marketed by Younited Credit generated returns of 2.85% and 3.26% in 2019**

The Fintech company Younited Credit has announced that the two funds that it markets, 'FCT<sup>2</sup> Younited France' and 'FCT Younited Italy', generated net returns of 2.85% and 3.26% respectively in 2019, equivalent to the 1-month<sup>3</sup> Euribor rate + 325 basis points and the 1-month Euribor rate + 366 basis points.

The platform, which has originated nearly €1.6 billion of loans since it was launched at the end of 2011, offers a fund range (open-ended and dedicated investor funds) aimed at financing consumer loans for European households. These funds target returns, net of defaults, of between 2.5% and 3.5% a year. Younited current outstanding loan amounts is close to €800 million.

In November 2019, three additional European insurance companies became investors in Younited Credit's funds. The Admiral Group (leading UK car insurance), Suravenir (leading French insurance company and life insurance specialist, part of Crédit Mutuel ARKEA Group) and Matmut (leading French insurance company) decided to invest in the FCT Younited France and FCT Younited Italy funds to finance consumer loans for French and Italian households.

In order to pursue its financing diversification strategy, Younited Credit also announced its first public securitization in June 2019, of an initial amount of €156 million, listed on Euronext Paris. Its most senior tranche was rated AAA (sf) by Standard & Poor's and Aaa (sf) by Moody's.

**Charles Egly, co-founder and Chairman of the Management Board, gave the following statement:** "Given the current record low interest rates, the investment that we are offering provides an opportunity for portfolio diversification into an attractive asset class with low correlation to the financial markets, and that contributes to financing the real economy. In 2019, this investment was chosen by many mutual insurance companies, pension funds, insurers, family offices, asset managers and banks".

<sup>1</sup> 'FCT Younited France' and 'FCT Younited Italy'

<sup>2</sup> "Fonds Commun de Titrisation"

<sup>3</sup> -0,403% in 2019 – source: ECB.

### **About YOUNITED CREDIT**

Younited Credit is reinventing the consumer loan industry in Europe. Its advanced scoring and credit underwriting technologies allow borrowers to enjoy the easiest online credit application on the market and an ultra-fast answer to their requests for a loan from €100 to €50 000.

Younited Credit is the only European consumer lending platform to be fully authorized and regulated as a Credit Institution. Its innovative refinancing model allows professional qualified investors (both individuals and legal entities: companies, insurers, foundations, pension funds, etc.) to directly finance consumer loans.

The technologies designed by Younited Credit are fully accessible via APIs to partners (banks, insurers, mobile operators, e-merchants) who wish to launch a consumer credit service.

The company has raised more than €165 million of equity, has passported its license in 6 countries (France, Italy, Spain, Portugal, Austria, Germany) and employs 325 staff in Paris, Rome and Barcelona – of which 90 in the fields of data science, engineering and software development. Younited Credit has originated over 1,6 Bn€ in consumer loans.

Younited Credit has been selected by the French Government among the Next40, a list of 40 French scale-ups with the strongest prospects of becoming global leaders.

Further information: <https://www.younited-credit.com> – Follow us on Twitter: @younited

### **Press area**

<https://www.younited-credit.com/presse/>

### **Press contacts**

Agence Rumeur Publique

Hélène Cazalières – 01 55 74 52 40 – [helene.cazalieres@rumeurpublique.fr](mailto:helene.cazalieres@rumeurpublique.fr)

Pauline Heinrich – 01 80 89 70 48 – [pauline.heinrich@rumeurpublique.fr](mailto:pauline.heinrich@rumeurpublique.fr)

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**Contact : [invest@younited-credit.fr](mailto:invest@younited-credit.fr)**